

TRAINING REGULATIONS

Effective 1 January 2020

Explanatory Memorandum

INTRODUCTION

The purpose of this document is to outline and provide a brief interpretative explanation for the most significant changes to the Training Regulations.

Please note that this document is merely to be used for clarification of certain clauses in the Regulations and can be taken into account in the interpretation of the Regulations. However, it does not replace the Regulations.

Paragraph 3: DEFINITIONS, ABBREVIATIONS AND ACRONYMS

- Some of the definitions have been refined for consistency and definitions reflected elsewhere in the Regulations have been brought into this section.
- The definitions of CTA and CTA1 have been replaced by the definition of an ‘accredited post-graduate qualification’.
- The definition of ‘compliance rating’ has been removed and the definition of ‘risk rating’ has been revised.
- These changes are reflected throughout the Regulations.

Paragraph 4: REQUIREMENTS FOR ACCREDITATION AND RE-ACCREDITATION AS A TRAINING OFFICE

SAICA’s ability to determine the accreditation period of a training office at any time has been clarified.

Paragraph 5: LAPSE OR CANCELLATION OF ACCREDITATION

The maximum time period for the Mentorship Programme has been increased from 6 to 9 months to allow for an ANA cycle to be completed within the Mentorship period.

Paragraph 7: REGISTRATION REQUIREMENTS [FOR THE TRAINING OFFICER]

- The requirements have been updated to allow for consistency in the various circumstances outlined.
- Regulation 7.11 has been reworded in line with the accreditation criteria.

Paragraph 16: TERM AND HOURS OF A TRAINING CONTRACT

The qualifications in this section have been updated and simplified in line with the amendments to the definitions in Chapter 1. At 16.1.2, “Higher Diplomas” has been replaced with “Higher Certificates” in line with SAQA nomenclature.

Paragraph 18: RECOGNITION OF PRIOR LEARNING (RPL) (Also refer to Guideline 1)

Regulations 18.6 and 18.7 have been added to clarify the right of the training officer to determine RPL and the right of the trainee to appeal the RPL decision. Refer also to changes to Guideline 1.

Paragraph 21: CANCELLATION OF A TRAINING CONTRACT

- The terminology has been updated in line with the SAICA By-laws.
- The trainee’s right to appeal has been clarified.
- The training officer’s denial of a trainee’s application for suspension has been removed as a requirement for Regulation 21.1.17, cancellation for full-time study which does not attract a cancellation penalty.

Paragraph 24: DISCHARGE OF A TRAINING CONTRACT

- The training officer’s personal responsibility to discharge training contracts on TCMS has been emphasised.
- The Regulations have been updated to reflect the correct documents made available on discharge/completion of a training contract.

Paragraph 25: EXEMPTION FROM TRAINING UNDER A TRAINING CONTRACT

The detailed steps for applying for exemption under a training contract have been removed.

Paragraph 28: DISPUTES

The requirements have been updated to be consistent for trainees and training officers.

ANNEXURE 2 ACCREDITATION CRITERIA

- The accreditation criteria have been brought into the Annexure instead of being accessed via a link.
- Changes to the criteria from 2019 have been reflected in the same manner as changes to other sections of the Training Regulations.

ANNEXURE 3 DUTIES OF THE TRAINING OFFICER AND THE TRAINEE ACCOUNTANT

The importance of keeping login details on TCMS confidential has been emphasised.

GUIDELINE 1 RECOGNITION OF PRIOR LEARNING

The processes of assessment and approval of RPL have been clarified. Refer also to changes to Regulation 18.